



Cook County Land Bank Authority Finance Committee Meeting

Meeting Minutes September 23rd 2022 - 09:00 AM

69 W. Washington, 22nd Floor, Conference Rooms G & H, Chicago, Illinois

- 1. Call to Order and Roll Call** Board of Directors present: Chairman Thurman “Tony” Smith, Commissioner Bridget Gainer, Director Michelle Carr.

Also Present: Eleanor Gorski (Executive Director), Jorrie Jarrett (Executive Assistant), Gene Kelly (Asset Manager), Elisha Sanders (Acquisitions Specialist)

- 2. Chairman Smith acknowledged that we have no registered public speakers**

- 3. Motion for approval of FY2023 Budget Presentation**

Motion to approve the recommendation of FY2023 Budget and Continuing appropriations to Cook County Land Bank Authority Board of Directors for approval.

The motion was moved by Director Michelle Carr. The motion was seconded by Commissioner Bridget Gainer. The motion was carried unanimously and was approved.

- 4. Motion to approve the line of credit update and recommendation from the**

Finance committee to CCLBA Board for approval to renew and reduce the line of credit from \$3M to \$2M.

The motion was moved by Commissioner Bridget Gainer. The motion was seconded by Director Michelle Carr. The motion was carried unanimously and

was approved.

5. Motion for the approval of the consent agenda items.

a. Approval of April 29, 2022 Cook County Land Bank Authority Finance Committee meeting minutes.

The motion was moved by Director Michelle Carr. The motion was seconded by Commissioner Bridget Gainer. The motion was carried unanimously and was approved.

6. Chairman's Report (Thurman "Tony" Smith)

Chairman Tony Smith stated that given the certainty and completeness of the finance budget report, He had no further items to discuss and report for today's meeting.

7. Motion to Adjourn

The motion was moved by Director Michelle Carr. The motion was seconded by Commissioner Bridget Gainer. The motion carried unanimously, and the meeting was adjourned.

Respectfully Submitted, Board of Directors of the Cook County Land Bank Authority

DocuSigned by:

Thurman Smith

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Thurman "Tony" Smith, CCLBA Chairperson