

# Land Transaction Committee Cook County Land Bank Authority CCLBA Activities Report

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This report covers an update of:

- Core Business Activities
- Scavenger Sale
- Transparency

# Core Business Activities

## 2021 Core Business Activities (December 1, 2020 – August 31, 2021)

	In Progress	Completed	2021 Goals	% Goal
Acquisition	3,641	493 (+58)	800	62%
Disposition	91	165 (+25)	250	66%

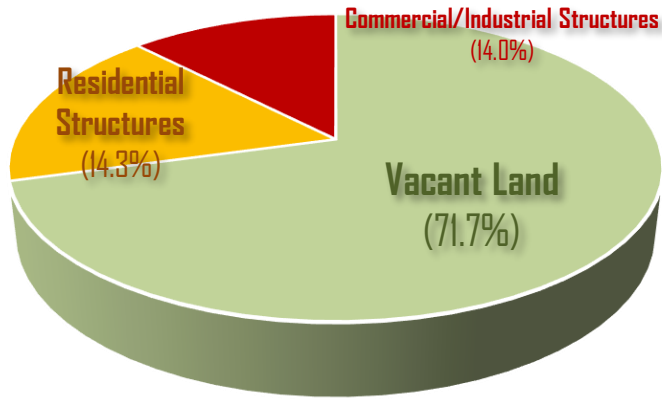
## Cumulative Core Business Outcomes (as of 8/31/2021)

Community Wealth	\$122,977,058	\$134,000,000	92%
Scavenger Sale – Redemptions	\$14,496,230	1,122	---

## Cumulative Core Business Activities (as of 8/31/2021)

Acquisition	2,798	Rehab	906
Disposition	1,266	Reoccupied	858

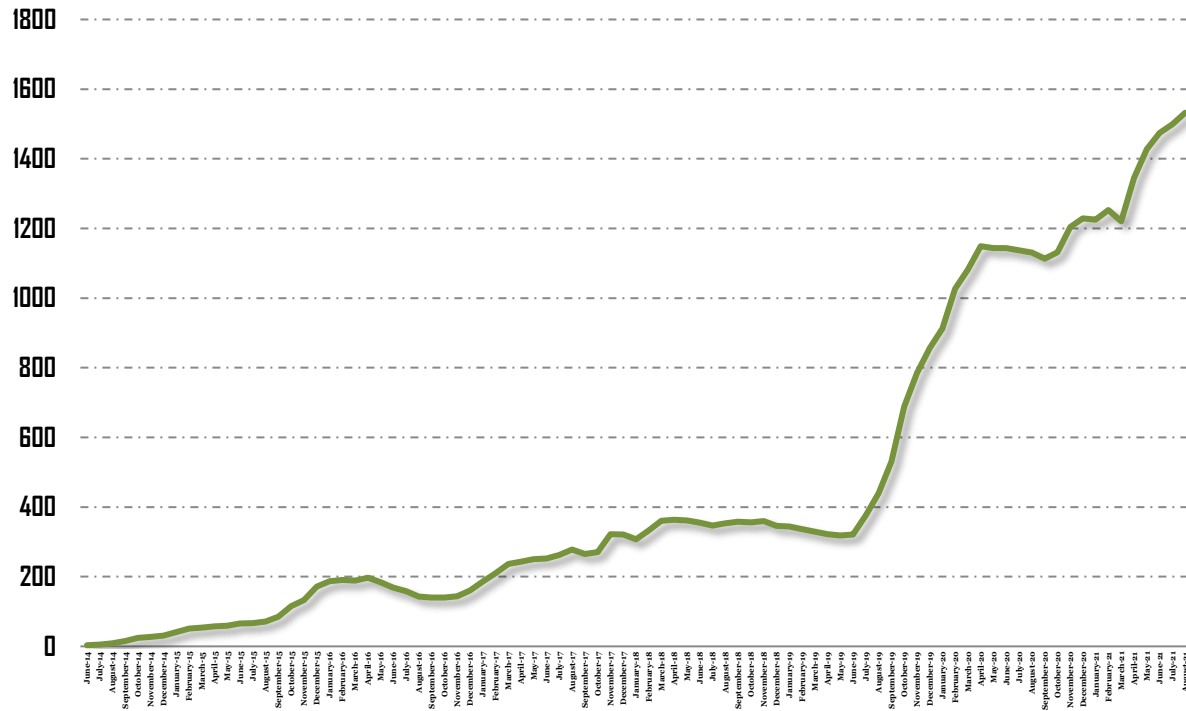
# Inventory: Breakdown



## Current Inventory Breakdown (as of 8/31/2021)

LAND USE TYPE	TOTAL
Vacant Land	1,099
Residential Structures	219
Commercial/Industrial Structures	214
<b>TOTAL</b>	<b>1,532</b>

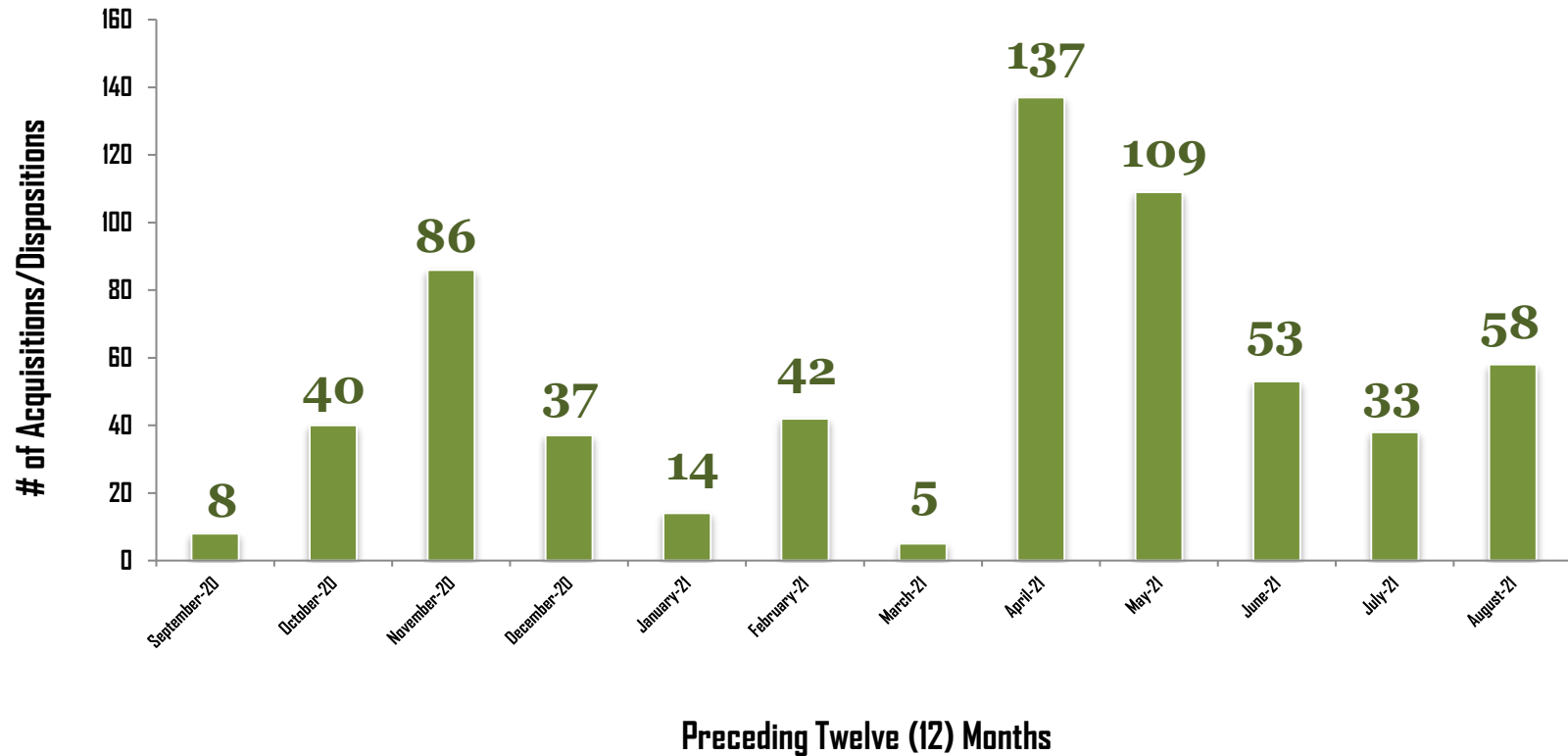
## Monthly Breakdown (June '14 – August '21)



# Dispositions: Breakdown

FY 2021 DISPOSITION PIPELINE (as of 8/31/2021)		
IN PROCESS	COMPLETED	END USER CLASSIFICATION
15	17	Not-for-Profit (NFP) Organizations
64	96	Community Developers
0	0	Faith-Based Organizations
0	5	Business Owner
6	27	Homebuyers
6	20	Municipality/Gov't Entity
<b>91</b>	<b>165</b>	<b>TOTAL</b>

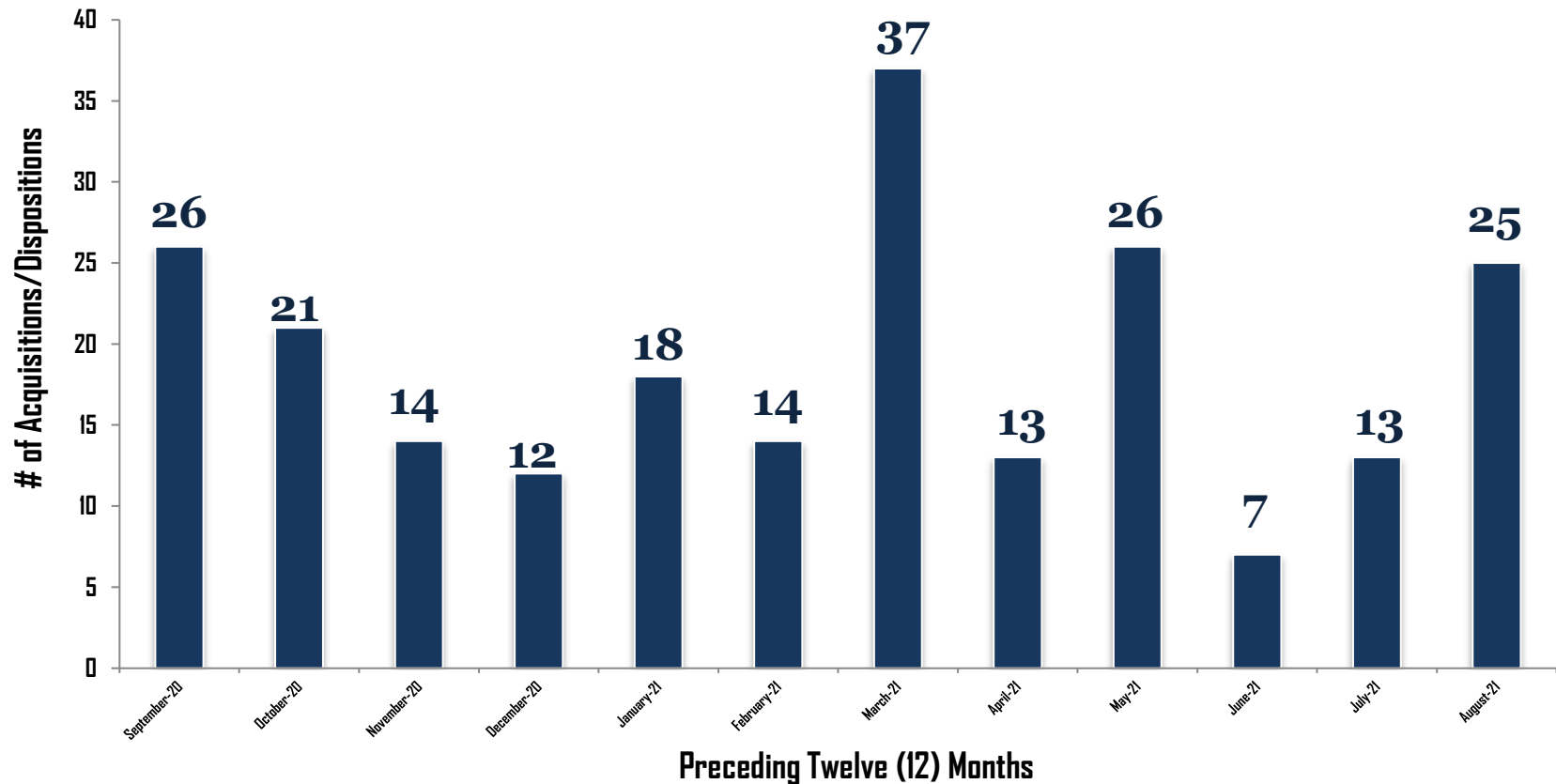
## Acquisitions | 12-Month Review





# Dispositions : Monthly Breakdown

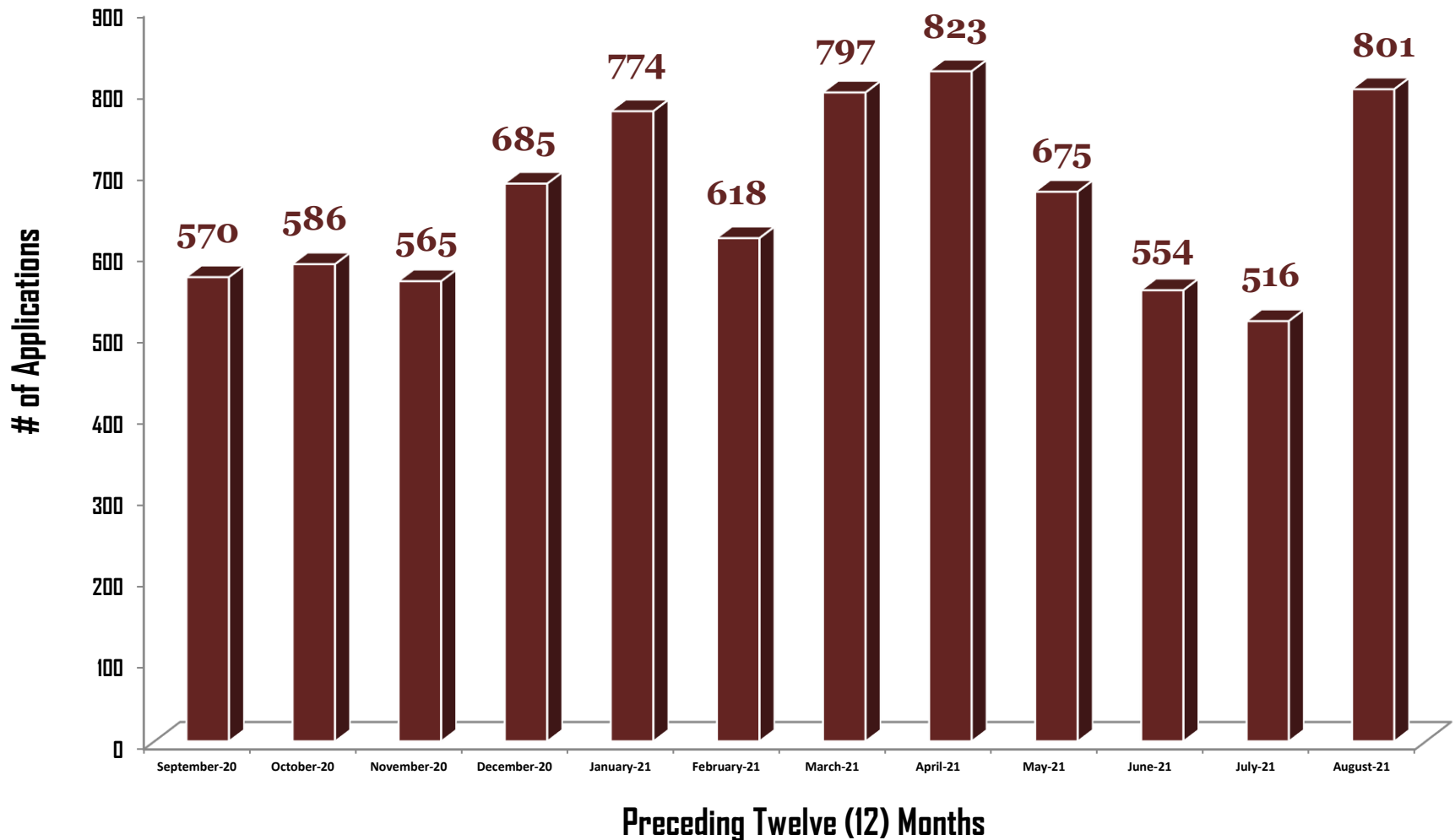
## Dispositions | 12-Month Review



# Applications: Monthly Breakdown

## Number of Applications Received | 12-Month Review

Total # of Applications | 26,785





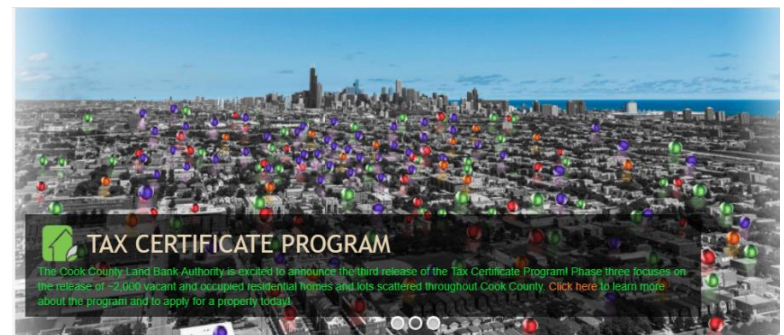
# Tax Certificate Program - Status

## Tax Certificate Status (As of 8/31/2021)

STATUS OF CERTIFICATE/DEED	*Expected Months From Acquisition	TOTAL	Residential Structures (Subset)	Commercial/Industrial Structures (Subset)
Tax Deeds Recorded	-	<b>1,744</b>	<b>278</b>	<b>240</b>
Tax Deeds Issued/Approved but not Recorded (Working through Point of Sale Requirements)	0-2 Months	<b>205</b>	<b>71</b>	<b>73</b>
Certificates – Completed Prove-Up Hearings   Pending Issuance of Tax Deed	3-6 Months	<b>1,267</b>	<b>622</b>	<b>199</b>
Certificates – Outstanding Prove-Up Hearings	7-10 Months	<b>50</b>	<b>0</b>	<b>15</b>
Certificates – Cases Filed (Scheduled Court Call)	11-12 Months	<b>1,073</b>	<b>81</b>	<b>256</b>
Certificates Submitted – Pending Filing	12+ Months	<b>1,045</b>	<b>397</b>	<b>54</b>
<b>*NOTE:</b> Expected months from acquisition is heavily dependent on the Clerk of the Circuit Court, CC Recorder's Office, & legal counsel's capacity.		<b>TOTAL</b>	<b>5,384</b>	

## 2015 Scav Sale – Outstanding Certs

Tax Deeds Issued/Approved but not Recorded (Working through Point of Sale Requirements)	<b>28</b>
Certificates – Completed Prove-Up Hearings   Pending Issuance of Tax Deed	<b>3</b>
Certificates – Outstanding Prove-Up Hearings	<b>0</b>



- Transparency – Evaluate policies and practices
  - List of properties acquired and sold during August
  - Review number of properties buyers may purchase at one time
- Collaboration - Compliment municipalities' strategic planning
  - Invest South/West
- Outreach – Understand how best to work with:
  - Municipalities
  - Developers – Existing and new partners
  - Strategic partnerships